

Developer: 750 affordable housing units to be built near Yankee Stadium



SOUTH BRONX - Hundreds of new and affordable housing units are coming to the South Bronx.

Madd Equities purchased a parking lot at 1184 River Ave. as well as a run-down storage site at 1159 River Ave. – both right up the street from Yankee Stadium. Their plan is to transform the spaces into 750 housing units with a big portion saved for low-income and supportive housing.

The 1184 River Ave. site will have two 17-story buildings with community and retail space. Madd Equities partnered with the nonprofit Community Access for the housing units at 1159 River Ave.