RIVER AVENUE

A 245-UNIT MIXED TENANCY DEVELOPMENT FOR INDIVIDUALS WITH MENTAL HEALTH CONCERNS, INDIVIDUALS AND FAMILIES WITH HISTORIES OF HOMELESSNESS, AND LOW-INCOME FAMILIES.

BOROUGH: Bronx

NEIGHBORHOOD: Concourse

PROJECTED OPENING: 2023

NUMBER OF UNITS: 245

SIZE: 236,872 sq. ft.

PROJECTED COST: $122 million

ARCHITECTS: Aufgang Architects
Urban Quotient

PROJECT TEAM: Joy Construction
Madd Equities LLC
Alembic Community Development

TENANT PROFILE: Individuals with mental health concerns, individuals and families with histories of homelessness, low-income families

FUNDERS:
Capital Financing:
• New York State Housing Finance Agency
• New York Homes and Community Renewal
• New York City Department of Housing Preservation and Development

Operating/Services Financing:
• New York State Office of Mental Health (Empire State Supportive Housing Initiative)

ADDITIONAL INFORMATION:
• Joy Construction and Madd Equities will also develop a building across the street; two buildings together are a $300 million investment in the neighborhood, which will result in hundreds of construction jobs, 100,000 square-feet of new commercial space, and 750 affordable apartments
• Community Access staff will provide on-site social services for tenants (individuals and families with children) coming out of the shelter system

BUILDING FEATURES:
Residential amenity space includes community rooms, commercial kitchen, gym, laundry rooms, tenant lounges, bike room, library/computer room; ground floor retail space (20,000 sq. ft.)

communityaccess.org