



RIVER AVENUE

A 245-UNIT MIXED TENANCY DEVELOPMENT FOR INDIVIDUALS LIVING WITH MENTAL HEALTH CONCERNS, INDIVIDUALS AND FAMILIES WITH HISTORIES OF HOMELESSNESS, AND LOW-INCOME FAMILIES.

BOROUGH:

Bronx

NEIGHBORHOOD:

Concourse

PROJECTED OPENING:

2023

NUMBER OF UNITS:

245

SIZE:

236,872 sq. ft.

PROJECTED COST:

\$122 million

ARCHITECTS:

Aufgang Architects
Urban Quotient

PROJECT TEAM:

Joy Construction
Madd Equities LLC
Alembic Community Development

TENANT PROFILE:

Individuals living with mental health concerns, individuals and families with histories of homelessness, low-income families

FUNDERS:

Capital Financing:

- New York State Housing Finance Agency
- New York State Homes and Community Renewal
- New York City Department of Housing Preservation and Development

Operating/Services Financing:

- New York State Office of Mental Health (Empire State Supportive Housing Initiative)

ADDITIONAL INFORMATION:

- Joy Construction and Madd Equities will also develop a building across the street; two buildings together are a \$300 million investment in the neighborhood, which will result in hundreds of construction jobs, 100,000 square-feet of new commercial space, and 750 affordable apartments
- Community Access staff will provide on-site social services for tenants (individuals and families with children) coming out of the shelter system

BUILDING FEATURES:

Residential amenity space includes community rooms, commercial kitchen, gym, laundry rooms, tenant lounges, bike room, library/computer room; ground floor retail space (20,000 sq. ft.)